Issued 16 February 2026

Financial Services Guide.

B.Moses Investment Management (BMIM) &
B.Moses Asset Management (BMAM) – FSG Version 01

Financial Services Guide (FSG)

Issued Date: February 2026

This Financial Services Guide (FSG) is issued by B. Moses Investment Management Pty Limited (BMIM) (ABN 67 676 189 352, AFSL No. 561673) and B. Moses Asset Management (BMAM), Corporate Authorised Representative No. 001291994 of BMIM AFSL No. 561673. The purpose of this FSG is to provide you with important information about BMIM and BMAM, including the financial services we offer, and to assist you in deciding whether to use those services.

About this Financial Services Guide

Who is providing this Financial Services Guide?

This Financial Services Guide (FSG), dated 16.02.2026, is issued by:

- B. Moses Investment Management Pty Limited (ABN 67 676 189 352, AFSL No. 561673) (BMIM)
- B. Moses Asset Management (ABN 40 648 254 755, Corporate Authorised Representative No. 001291994 of BMIM AFSL No. 561673) (BMAM)

In this FSG, when 'we,' 'us,' or 'our' are used, it refers to BMIM & BMAM. Within this FSG, you can find the contact details of BMIM & BMAM.

Purpose and content of this Financial Services Guide

This Financial Services Guide (FSG) is an important document that provides information about BMIM and BMAM and helps you make an informed decision about using our financial services.

If you choose to use any of our financial products or services, you may also receive other disclosure documents, such as an offer document or Product Disclosure Statement (PDS). This FSG contains information about:

- Our identity and contact details;
- The financial services and products we are authorised to provide;
- Fees and payment arrangements for our services, including how we and our representatives are remunerated;
- Our relationships and any potential conflicts of interest;
- Compensation arrangements and other forms of remuneration or benefits;
- Privacy-related information, including how we collect, use and handle your personal information;
- The types of documents you may receive;
- Internal and external dispute resolution procedures; and
- Instruction on how to access and lodge complaints.

Who is the Licensee?

B. Moses Investment Management Pty Limited (BMIM) is the holder of Australian Financial Services Licence (AFSL) No. 561673.

Under its AFSL, BMIM is authorised to provide general and personal financial product advice and deal in certain financial products on behalf of retail and wholesale clients.

Who will be providing the financial services to me?

Financial services will generally be provided to you by:

B. Moses Asset Management (BMAM)
ABN 40 648 254 755, Corporate Authorised Representative No. 001291994.

BMAM is appointed as a Corporate Authorised Representative (CAR) of **B. Moses Investment Management Pty Limited**, AFSL No. 561673, ABN 67 676 189 352.

How the financial services will be provided

BMAM executes and sponsors transactions in specific financial products and sponsors holders on CHESS.

We may provide financial services in relation to financial products issued by us or our affiliate companies, and we may also distribute financial products issued by third parties.

Where we are not authorised to provide specific financial product advice, we may refer you to another financial services provider. In such cases, we are not responsible for any products or services you acquire from that provider.

Not independent disclosure required under 942B(2)(fa) of the Corporations Act.

Under section 942B(2)(fa) of the Corporations Act, BMIM and BMAM are required to disclose that we are **not independent, impartial or unbiased** for the following reasons:

- we receive brokerage from dealing in securities transactions, and our authorised representatives may share in this brokerage;
- we receive fees from third parties, including issuers of

securities, for services such as capital raisings, underwritings, acquisitions and divestments;

- we are affiliated with B. Moses Investment Services Pty Limited (BMIS) (AFSL No. 421290), which provides financial advisory services; and
- BMIM and BMAM are related entities.

Receiving brokerage, fees or other payments from third-party product issuers means that we are not independent.

However, disclosure of these remuneration arrangements does not reduce our legal obligations. Where we provide personal financial advice to retail clients, we must act in your best interests and provide appropriate advice.

Our AFSL Authorisation:

Under our AFSL, we are authorised to provide the following services on behalf of retail and wholesale clients:

Provide financial product advice (general and personal):

- Basic deposit products
- Debentures, stocks or bonds issued or proposed to be issued by a government
- Derivatives
- Foreign exchange contracts
- Life product limited to investment life and risk insurance products
- Managed investment schemes including IDPS and MDA services
- Margin lending facilities limited to standard facilities
- Miscellaneous financial investment products limited to MDA services
- Non-basic deposit products
- Retirement savings accounts
- Securities
- Superannuation

Deal in a financial product, issue, apply for, acquire, vary or dispose of a financial product:

- Derivatives
- Foreign exchange contracts
- Managed investment schemes excluding IDPS
- Miscellaneous financial investment products limited to MDA services
- Securities

Apply for, acquire, vary or dispose of a financial product on behalf of another person:

- Basic deposit products
- Debentures, stocks or bond issued or proposed to be issued by a government
- Derivatives
- Foreign exchange contracts
- Life products limited to investment life and risk insurance products
- Managed investment schemes including IDPS
- Managed investment schemes limited to MDA services
- Margin lending facilities limited to standard facilities
- Miscellaneous financial investment products limited to MDA services
- Non-basic deposit products
- Retirement savings accounts
- Securities
- Superannuation

Provide a custodial or depository service

- Other than IDPS

Our products and services

Managed Discretionary Account (MDA)

A Managed Discretionary Account (MDA) is a service that allows you to invest your monies in a professionally managed investment portfolio in accordance with an agreed investment mandate.

As the provider of the MDA service, we undertake administration, custody and reporting for the service. To utilise our MDA service, you must enter into and complete an MDA agreement, which will be provided to you.

The MDA service is operated in accordance with the **ASIC Corporations (Managed Discretionary Account Services) Instrument 2016/968** (ASIC MDA Instrument).

Under the MDA service, you delegate investment management and trading discretion for financial products to us, BMIM, as the MDA provider. This is an important contractual delegation under an MDA arrangement. Decisions regarding portfolio construction, investment philosophy, participation in corporate actions, and the timing of buy and sell transactions are made at our discretion.

Our MDA service is only available to retail clients who are receiving personal advice from a qualified financial adviser. Your adviser must provide you with a **Statement of Advice (SOA)** or **Record of Advice (ROA)** for any personal advice you receive. You may request a copy of these advice documents for a period of seven years. An ROA is issued if you receive additional financial advice from your adviser. You may request a record of further advice provided by contacting out office which will be held for 7 years.

MDAs carry significant investment risks. You will not be in control of day-to-day investment decisions and will be bound by the decisions made in relation to your MDA. MDA clients rely on the investment mandate in relation to the investment of their monies. The MDA operator exercises discretion as to how and when the investment strategy is implemented and adapted in response to market conditions.

Investment Program

The Investment Program is an integral component of an MDA arrangement. Your adviser's SOA should refer to an Investment Program.

The Investment Program should include information about:

- the nature and scope of the discretions we are authorised to exercise;
- any significant risks associated with the investments; and

- the basis on which the MDA arrangement is considered suitable for your relevant circumstances.

Your Investment Program should be reviewed at least every 13 months, or when your relevant circumstances materially change. You may request a copy of any advice document provided to you by your adviser for a period of seven years.

The MDA contract is prepared in accordance with the requirements of Division 3 of Part 7.7 and Division 2 of Part 7.7A of the Corporations Act. The Investment Program will include information about the nature and scope of discretions, significant MDA risks, and the basis on which the MDA contract is considered suitable for the client. It will also include warnings that the MDA contract may not be suitable if limited or inaccurate information about your relevant circumstances is provided, and that the MDA may cease to be suitable if your relevant circumstances change.

Investment Risks

All investments carry an inherent level of risk. You must be prepared for the possibility that you may lose money on your investment, or that your investment may not meet your investment objectives.

By investing through us, you may have access to a diverse range of investments and strategies across multiple asset classes. The level of risk and potential return will vary for each investment.

Before making an investment decision, it is recommended that you obtain personal advice that takes into account your relevant circumstances and overall risk tolerance.
Some non-exhaustive risks associated with investing include:

- Investment manager risk
- Operational risk
- Currency risk
- Investment risk
- Diversification risk
- Company risk
- Legislative risk
- Liquidity risk

It is important to note that all asset classes may be subject to capital loss and negative returns. Investing in equities carries inherent risks, including, but not limited to, movements in domestic and international markets, changes in economic conditions, company liquidity, investor sentiment, interest rates, and market volatility. Due to these risks, clients using a Managed Discretionary Account (MDA) should be prepared for short-term market value fluctuations and the possibility of negative returns on their investments. It is essential to understand that BMIM and BMAM do not guarantee the preservation of capital or a specific rate of return on any MDA portfolio or other investments within the portfolio. As with any asset class, there is potential for negative returns in the short term.

Past performance is not a reliable indicator of future performance, and different asset classes may perform differently over your investment horizon than they have in the past.

Before implementing an MDA portfolio with us, it is important that you understand the relationship between risk and return when evaluating the investment recommendations outlined in your adviser's Statement of Advice (SOA). If you have any questions or uncertainties, please ask us. We aim to help you understand the risks associated with different investment decisions and available alternatives.

How are we remunerated?

We are remunerated through fees that may be charged to administer your Managed Discretionary Account (MDA). These fees are disclosed in the relevant disclosure documents and the MDA Investment Mandate.

BMAM has entered into an arrangement to act as a sub-adviser to provide investment management-related services. Under this arrangement, BMAM is remunerated through fees paid by BMIM.

Your adviser may also receive payment in connection with providing financial advice to you, including recommending the BMIM MDA. These fees will be communicated to you by your adviser and outlined in your Statement of Advice (SOA).

Conflicts of interest

We have policies and procedures in place to identify, manage and, where appropriate, disclose conflicts of interest that may arise in providing financial services.

Conflicts may arise where we or our representatives receive fees, brokerage, or other benefits in connection with financial products or services, including those issued by related entities or third parties.

Where conflicts arise, they are managed through internal controls, disclosure to clients where required, and oversight through our compliance and governance framework.

You may request further information about how we manage conflicts of interest.

Compensation arrangements

Our licensee maintains Professional Indemnity Insurance in accordance with legislative requirements.

This insurance covers claims relating to the conduct of financial services provided by BMIM and its authorised representatives.

If you require further information about our insurance arrangements, please contact us.

Other documents you may receive

We may provide you with a Product Disclosure Statement (PDS) or other relevant disclosure documents issued by a product issuer. These documents contain information about specific financial products, including their features, benefits, fees, and risks, to assist you in making an informed decision.

You will receive a PDS where we offer or arrange the issue of certain financial products to you.

Nature of BMIM / BMAM's advice

It is important to note that while we are legally permitted to provide personal financial advice, we generally do not do so, and the advice we provide is typically general advice.

General advice does not take into account your personal objectives, financial situation or needs.

Where other services are provided, including arranging, dealing or other product or investment related functions, these are carried out in accordance with applicable contracts and the authorisations and requirements of our licence and legal obligations.

Record keeping

We will ensure that accurate records of your information and interactions are prudently maintained for a period of seven years in an accordance with legislative requirements.

Your information will be maintained in line with our Privacy Policy.

Our Privacy Policy

We are committed to protecting the privacy, accuracy and security of the personal and financial information you provide to us.

Our Privacy Policy explains how we collect, store, verify, use and disclose personal information, and the circumstances in which that information may be accessed.

As part of our commitment, we comply with the Privacy Act 1988 (Cth) and the Australian Privacy Principles. Personal information is collected primarily to verify your identity and provide services to you. Information may be disclosed to third parties where necessary to provide services or where required by law.

If you have any questions about our privacy practices, please contact us.

Ownership of assets

We use the term "Managed Account" to refer to the portfolio of assets covered by our Managed Account Service.

- You will be the legal and beneficial owner of the cash, any term deposits, and Australian listed assets held in your Managed Account.
- If your Managed Account includes listed international securities, you will be the beneficial owner, and a nominee will be appointed as the legal owner in accordance with the agreed terms.
- Investments in unlisted funds within your Managed Account will be held in your dedicated account. You will be the ultimate beneficial owner, while legal ownership will be held by the custodian appointed by the responsible entity or Managed Account operator, in accordance with their respective governing terms.
- It is important to note that the Managed Account Service does not include custodial or depository services. This means we do not hold legal title to any assets on your behalf.

While you retain ownership of the assets in your Managed Account, you grant us discretion to make investment decisions on your behalf. If you wish to conduct transactions relating to those assets outside the MDA agreement, you must provide instructions to us or your adviser to execute those transactions on your behalf.

Client instructions and termination

You may provide instructions through your adviser or directly to us where permitted under your agreements.

If you wish to terminate your MDA or other services, the process and consequences will be governed by your MDA Agreement, Investment Program and relevant platform or custody arrangements.

You should consult your adviser before terminating services.

Contact details

Our contact details are listed below:

B. Moses Investment Management Pty Limited (BMIM)
Level 22, Suite 22.03 Australia Square
264 George Street
SYDNEY NSW 2000
Phone No: 1300 513 063
E-mail: compliance@bmoses.com.au

B. Moses Asset Management Pty Limited (BMAM)
Level 22, Suite 22.03 Australia Square
264 George Street
SYDNEY NSW 2000
Phone No: 1300 513 063
E-mail: compliance@bmoses.com.au

Do we disclose your information to other companies?

We may share information with organisations that assist us in administering your investments or providing financial products or services.

What if I have a complaint?

To resolve any concerns, we recommend the following process.

1. First speak to your adviser and explain your concern. If you require additional information, you may request this from your adviser.

2. If your complaint is not resolved, you may contact B.

Moses Investment Management Pty Limited by email at compliance@bmoses.com.au . We aim to resolve complaints fairly and as quickly as possible.

3. We have a 30-day timeframe to respond to your complaint. If your complaint is complex and requires more time, we will inform you.

4. **External dispute resolution:** If you remain dissatisfied, you may escalate the complaint to the Australian Financial Complaints Authority (AFCA). B. Moses Investment Management Pty Limited is a member of the AFCA. You can contact AFCA through the following channels, quoting our membership number **116538**.

The contact details for AFCA are:

- **Online**: www.afca.gov.au
  Email: info@afca.org.au
- **Phone**: 1800 931 678
- **Mail**: GPO Box 3, Melbourne, Victoria, 3001

Anti--Money Laundering and Counter Terrorism Financing Act 2006

BMIM and BMAM have obligations under the **Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth).**

These obligations may require us to undertake procedures to identify and verify your identity and other relevant information. It is important that you provide all necessary information to enable us to provide our services to you.

The Anti-Money Laundering and Counter-Terrorism Financing legislation and regulations also require us to report certain customer information and transactions to relevant authorities, including the Australian Transaction Reports and Analysis Centre (AUSTRAC).

There are legal restrictions on our ability to disclose such reporting to you. However, where permitted or required by law, we may disclose information to regulatory or law enforcement agencies, related entities, or other third parties.

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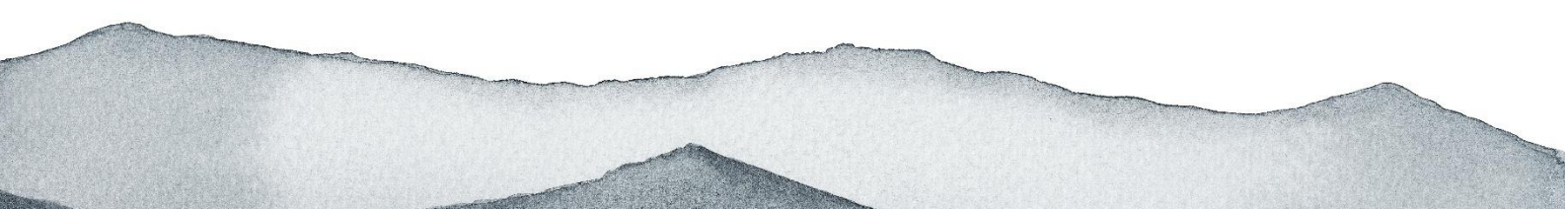

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www.bmoses.com.au